

REPORT
on Government Treasury Securities as of 31.05.2025

Planned for 2025	mIn AMD	
Net Deficit Financing through Treasury Securities	291,376.10	
Interest Payments	253,201.12	
Actual Net Deficit Financing through Treasury Securities	mIn AMD	
	85,369.75	
Interest payments for the Period of 01.01.2025-31.05.2025	mIn AMD	%
T-Bills	4,862.16	3.99
Medium-Term Coupon Notes	42,004.34	34.48
Long-Term Coupon Bonds	74,694.05	61.32
Saving Coupon Bonds	256.02	0.21
Total	121,816.56	100.00
Repayments and Buyback of Securities for the Period of 01.01.2025-31.05.2025	mIn AMD	%
T-Bills	62,506.42	25.42
Medium-Term Coupon Notes	181,463.67	73.81
Long-Term Coupon Bonds	-	-
Saving Coupon Bonds	1,895.89	0.77
Total	245,865.98	100.00
Buyback Volume	mIn AMD	
of which	405.53	
Saving Coupon Bonds	405.53	
Volume of Securities' Placement in Primary Market for the Period of 01.01.2025-31.05.2025	mIn AMD	%
T-Bills	68,997.81	20.06
Medium-Term Coupon Notes	182,840.80	53.15
Long-Term Coupon Bonds	88,900.00	25.84
Saving Coupon Bonds	3,296.73	0.96
Total	344,035.34	100.00
Proceeds from Securities' Placement for the Period of 01.01.2025-31.05.2025	mIn AMD	%
T-Bills	64,656.26	19.52
Medium-Term Coupon Notes	178,862.72	54.00
Long-Term Coupon Bonds	84,410.44	25.48
Saving Coupon Bonds	3,306.31	1.00
Total	331,235.73	100.00
Weighted Average Yield of Securities Placed in Primary Market for the Period of 01.01.2025-31.05.2025	%	
T-Bills	8.2462	
Medium-Term Coupon Notes	9.6291	
Long-Term Coupon Bonds	9.9032	
Saving Coupon Bonds	9.1157	
Total	9.4176	
Volume of Securities	mIn AMD	%
T-Bills	136,883.07	5.33
Medium-Term Coupon Notes	901,126.87	35.10

Long-Term Coupon Bonds*	1,521,663.40	59.27
Saving Coupon Bonds	7,665.06	0.30
Total	2,567,338.41	100.00

Weighted Average Yield of Securities	%
T-Bills	8.6060
Medium-Term Coupon Notes	10.3000
Long-Term Coupon Bonds	10.7512
Saving Coupon Bonds	9.2705
Total	10.4741

Weighted Average Maturity by Types of Securities	days
T-Bills	152
Medium-Term Coupon Notes	853
Long-Term Coupon Bonds	3,893
Saving Coupon Bonds	476
Total	2,616

Volume of Securities by Weighted Average Maturity	mln AMD	%
up to 1 year	426,768.14	16.62
1-5 years	863,634.84	33.64
more than 5 years	1,276,935.43	49.74
Total	2,567,338.41	100.00

Secondary market transactions

01.05.2025-31.05.2025

ISIN	Coupon yield	Number of Transactions	Average Yield of Transactions	Transactions Volume, billion AMD	Maturity Date
For benchmark bonds					
AMGN36294277	8.40%	15	9.1160%	6.23	29-Apr-2027
AMGN60294292	8.60%	19	9.5520%	5.83	29-Apr-2029
AMGB1129A332	9.60%	14	9.5802%	1.34	29-Oct-2033
AMGB1129A357	9.00%	12	9.7193%	7.31	29-Oct-2035
AMGB2029A374	12.50%	13	9.6362%	3.70	29-Oct-2037
AMGB3129A504	9.75%	16	9.8128%	0.66	29-Oct-2050
Other bonds				20.61	
T-bills				8.80	
Total for Government Securities				54.49	

* Includes directly placed bonds with a face value of AMD 206,357,605,000.00 on December 29, 2023 and AMD 13,763,690,000.00 on December 30, 2024 in return for the surrender of monetary claims (property rights) of several financial organizations in accordance with the RA Government's decision N 2326 dated December 28, 2023 (amended by RA Government's decision N 1638 dated October 17, 2024).